



Holding Government Accountable Getting Santa Clara's Money Back from Wall Street

Community First Santa Clara County is fighting for shared prosperity in the Valley.

We are advocating for Quality Public Services, Accountable Government, and Cutting-Edge workforce and we must show the county and the public that now is the time to invest in our community.

In recent years Santa Clara County has been forced to drastically cut vital programs and services. But one option that would dramatically improve public finances has never been on the table: **Recouping the millions that banks have taken from Santa Clara communities through illegal interest-rate schemes and renegotiating predatory public deals with Wall Street that have cost us millions more.**

LIBOR Fraud: A ripoff of Santa Clara County taxpayers money

In the biggest financial fraud in history, banks rigged the world's benchmark interest rates (LIBOR) to keep them artificially low. This maximized banks' profits but cost public entities like the County of Santa Clara millions of dollars in our general investment pool and pension funds.

Eight California cities, counties, and public entities have filed lawsuits against the banks to recover losses as a result of LIBOR fraud.



Community First is about shared prosperity. Santa Clara County must do whatever possible to hold banks and Wall Street accountable for paying back the money they ripped off so we can afford to invest in the services our community needs to be healthy and strong.



Calling all SEIU 521 members!



Join us as we continue to fight for:

- ◆ Cutting edge workforce that earns competitive salaries
- ◆ Accountable government
- ◆ Quality public services
- ◆ Real budget solutions
- ◆ Making banks pay for fraudulent interest-rate schemes that have taken as much as \$54 million away from county services

UNION RALLY!

Tuesday, June 18, 2013

5:00pm

70 W. Hedding St., San Jose

Front courtyard

GET READY TO MAKE SOME NOISE!

Yes, I will attend!

NAME: _____ PHONE #(_____) _____

WORK LOCATION: _____

Send me the latest contract updates via:

EMAIL: _____

TEXT: (_____) _____ **Standard text messaging rates may apply.*