

## Student Loan Forgiveness Navigator

Student loan debt now averages more than \$30,000 per borrower. It can be a very difficult obligation to meet – especially for someone beginning their career. SEIU Member Benefits has partnered with Savi to provide a unique student loan benefit to members. Start your journey to student loan freedom.

### 1 SEIUMB.com/LoanForgiveness

SEIU Member Benefits has partnered with Savi to provide members a free online student loan evaluation tool to determine your eligibility for federal repayment and forgiveness programs.

Just answer a few questions on our secure website, and the Loan Forgiveness Navigator will do the rest.

### 2 Free Student Loan Checkup

The Loan Forgiveness Navigator checks your loans against free federal repayment and forgiveness programs. The average user finds over \$1,500/year in new savings!

When you are completing the Loan Forgiveness Navigator, you will enter your basic personal information, tax information, and can sync your student loans. We recommend having a recent tax return and student loan statement available to make your registration run as efficiently as possible.

Pick a repayment plan and easily enroll. Savi will provide ongoing advice, tools, and information.

### 3 Enroll in Savi Essential for \$29.95

The online calculator will allow you to determine your repayment options and show you what your potential savings could be completely for free. Once you see your options, you can choose to apply for the programs yourself.

As an SEIU Member, you can also take advantage of our convenient e-filing service and get 1-on-1 support from our student loan experts for \$29.95 -- a 66% discount from our non-member rate.

#### SEIUMB.COM/LOANFORGIVENESS



SEIU<sup>SM</sup> STUDENT LOAN FORGIVENESS NAVIGATOR POWERED BY SAVI  
START YOUR JOURNEY TO STUDENT LOAN FREEDOM.

REGISTER

SIGN IN

#### Loan Forgiveness Enrollment

What You Get - FREE

- Income-based repayment plan options.
- Whether you qualify for any cancellation or forgiveness plan, and how much you can save.
- Phone and chat support.

#### Savi Essential

What You Get - ESSENTIAL

- Pre-filled electronic repayment and forgiveness forms and enrollment.
- One-on-one phone support about your loans and the loan forgiveness process.

## **What information do I need to complete the tool?**

Here's what you'll need to complete the tool and get your student loan options:

1. **Social Security Number (SSN):**  
Your SSN is used by the Department of Education to determine your eligibility for different student loan repayment plans
2. **Most Recent Tax Return or Tax Transcript:**  
Bring the first page of your most recent tax return or tax transcript.
3. **Servicer Login Info:**  
Your login information can include a username or email, a password, and anything else required to log into your student loan servicer's website (i.e. a PIN number). This information will be used to import your student loan details into Savi during the account setup process.

## **What is an income-driven repayment plan?**

An income-driven repayment (IDR) plan sets your monthly student loan payment at an amount that is intended to be affordable based on your income and family size. There are a variety of IDR plans, including REPAYE, PAYE, IBR and ICR. For example, the REPAYE plans caps your monthly payments at 10% of your monthly income. The Forgiveness Navigator includes all of your federal repayment plans, and does the math for you.

## **What are my options for student loan forgiveness?**

There are a few key ways to get your loans forgiven.

1. **Public Service Loan Forgiveness (PSLF):**  
The PSLF Program forgives the remaining balance on your Direct Loans after you have made 120 qualifying monthly payments under a qualifying repayment plan while working full-time for a qualifying employer. The types of jobs that qualify for PSLF include: federal, state, and local governmental organizations; non-profit, tax-exempt organizations; and private non-profits that provide public safety, law enforcement, and early childhood education. Common applicants include teachers, correctional officers, government workers, etc.
2. **Federal Perkins Loan Cancellation (FPLC):**  
Perkins loan cancellation is a popular program among teachers, as many people who work in education might qualify; professions include teacher, librarian, speech-language pathologist, or another type of education professional. Other eligible occupations include, but are not limited to, firefighters, law enforcement officers, nurses, medical technicians, employees at a child or family services agency, and early childhood education provider.
3. **Nurse Corps Loan Repayment Program**  
You can qualify for forgiveness of up to 85% of unpaid nursing education debt. To qualify you must be an RN, APN, or nurse faculty; have attended an accredited U.S. school of nursing; and work full-time in an eligible Critical Shortage Facility (CSF) in a high need area (for RNs, APNs), or in an accredited school of nursing (for nurse faculty).